

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK  
KENNETH DONOVAN, HUSSIEN KASSFY, and  
JOHN BRAMBL individually and on behalf of  
others similarly situated,

Plaintiffs,

-against-

GMO-Z.COM TRUST COMPANY, INC.;  
COINBASE GLOBAL, INC.; and COINBASE,  
INC.,

Defendants.

ANALISA TORRES, District Judge:

USDC SDNY  
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23 Civ. 8431 (AT)

**ORDER**

On January 6, 2023, the Honorable Trina S. Thompson of the Northern District of California stayed all proceedings in this case pending resolution of the arbitration between Plaintiffs Hussein Kassfy and John Brambl and Defendants Coinbase Global, Inc. and Coinbase, Inc. (“Coinbase”). *See* ECF No. 78. On July 11, 2023, Judge Thompson severed Plaintiffs’ claims against Coinbase from Plaintiffs’ claims against GMO-Z.com Trust Company, Inc. (“GMO Trust”) and transferred Plaintiffs’ claims against GMO Trust to this District. ECF No. 84 at 3.

Accordingly, the parties are directed to submit a joint status letter to the Court by **October 5, 2023**, and **every thirty days thereafter**, as to the status of the arbitration proceeding.

SO ORDERED.

Dated: September 28, 2023  
New York, New York



ANALISA TORRES  
United States District Judge